

Message Text

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PAGE 01 STATE 097659
ORIGIN OPIC-06

INFO OCT-01 AF-10 ARA-06 EUR-12 ISO-00 EB-08 COME-00
/043 R

DRAFTED BY OPIC/F: TPARNELL
APPROVED BY EB/IFD/ OIA;RDKAUZLARICH
EB/IFD/OIA:DHSTEBBING
ARA/ECP:DTAHER (INFO)
ARA/CEN:MBARERRA (INFO)
ARA/AND:SPATTERSON (INFO)
ARA/AND:TSONANDRES (INFO)
EUR/WE:MDURKEE (INFO)
AF/E:PSMITH (INFO)

-----301834Z 081947 /53

R 292351Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY CARACAS
AMEMBASSY SAN JOSE
AMEMBASSY MADRID
AMEMBASSY PORT LOUIS
AMEMBASSY BOGOTA

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FROM OPIC

E.O. 11652: N/A

TAGS:EFIN

SUBJECT: PROPOSED N-REN PROJECT: OPIC ANALYSIS

1. OPIC HAS BEEN APPROACHED BY N-REN CORPORATION OF
CINCINNATI, OHIO (FORMERLY C AND I/GIRDLER) REGARDING PAR-
TICIPATION IN A JOINT VENTURE IN MADAGASCAR. A KEY ELIGI-
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BILITY CRITERIA FOR OPIC FINANCING IS A SUCCESSFUL TRACK
RECORD. AS PART OF OUR REVIEW OF THE N-REN PROPOSAL, WE ARE
ATTEMPTING TO EVALUATE THEIR PERFORMANCE IN PAST JOINT VEN-
TURES. N-REN CLAIMS PAST OR CURRENT PARTICIPATION IN THE
FOLLOWING JOINT VENTURES.

(A) FOR SAN JOSE

FERTICA

PUNTARENAS, COSTA RICA

PRODUCTION: AMMONIUM NITRATE; NPK COMPOUNDS

J.V. PARTNER: GOVERNMENT OF COSTA RICA, ESSO PETROLEUM

(B) FOR BOGOTA

ABONOS COLOMBIANOS

CARTAGENA, COLUMBIA

PRODUCTION: ANHYDROUS AMMONIA, UREA, NPK COMPOUND

J.V. PARTNER: GOVERNMENT OF COLOMBIA, ESSO PETROLEUM

(C) FOR MADRID

FERTIBERIA

LA CORUNA, SPAIN

PRODUCTION: ANHYDROUS AMMONIA (NAPTHA), UREA

J.V. PARTNER: GOVERNMENT OF SPAIN, BANK OF BILBOA

(D) FOR CARACUS

NITROVEN

MARACAIBO, VENEZUELA

PRODUCTION: ANHYDROUS AMMONIA, UREA

J.V. PARTNER: UNCLEAR, ASSUME GOVERNMENT OF VENEZUELA

COMMENT: N-REN ACKNOWLEDGES PROBLEM WITH THIS PROJECT BUT

PLACES BLAME SQUARELY ON GOVERNMENT. YOUR INPUT VITAL.

(E) FOR PORT LOUIS

MCFI

PORT LOUIS, MAURITIUS

PRODUCTION: NITRIC ACID; NPK/CAN COMPOUNDS

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J.V. PARTNER: UNCLEAR, OTHER THAN LOCAL SUGAR GROWERS.

COMMENT: MAURITIUS SEEMS TO BE THE ONLY OPERATING FERTILIZER PLANT IN WHICH N-REN RETAINS A CURRENT INTEREST, THUS, YOUR INPUT PARTICULARLY CRITICAL.

2. OPIC NEEDS AND WOULD APPRECIATE FOLLOWING TYPES OF INFORMATION:

- (1) VERIFICATION OF EXTENT OF N-REN ROLE;
- (2) CURRENT OPERATING STATUS OF PLANT;
- (3) CURRENT OWNER'S ASSESSMENT OF EXPERIENCE WITH N-REN;
- (4) ANY PROBLEMS TECHNICAL OR OTHERWISE;
- (5) ANY EXISTING N-REN EXPOSURE OR INPUT;
- (6) SIZE OF PLANT; AND
- (7) OTHER RELEVANT INFORMATION.

UNLESS POST HAS OBJECTION, REQUEST THAT INFORMATION BE TRANSMITTED WITHIN TWO WEEKS.

CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE097659
Document Source: CORE
Document Unique ID: 00
Drafter: TPARNELL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770152-0555
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977042/aaaaabue.tel
Line Count: 116
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6a9d1c9f-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 11-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2696201
Secure: OPEN
Status: NATIVE
Subject: PROPOSED N-REN PROJECT: OPIC ANALYSIS
TAGS: EFIN, BBAK, VE, OPIC, N-REN CORP
To: CARACAS SAN JOSE MULTIPLE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/6a9d1c9f-c288-dd11-92da-001cc4696bcc
Review Markings:
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